

286.6-185 Confidentiality.

- (1) A credit union has a special obligation of confidentiality to its members; therefore, any contrary provisions of KRS Chapter 271B notwithstanding, a credit union shall be obligated to provide a shareholder only names and addresses of its member shareholders.
- (2) No officer or director of a credit union or employee of the department shall release any information contained in the report of examination, except so far as necessary in the performance of his official duties as provided by law.
- (3) The department may furnish to and exchange information and reports with officials and examiners of other properly authorized state or federal regulatory authorities.
- (4) Every official report concerning a credit union and every report of an examination shall be prima facie evidence of the facts therein stated for all purposes in any action in which the department or credit union is a party. Such reports shall not be made public except when required in proper legal proceedings.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 729, effective July 15, 2010. -- Amended 1988 Ky Acts ch. 23, sec. 183, effective January 1, 1989 -- Amended 1986 Ky. Acts ch. 193, sec. 2, effective July 15, 1986. -- Created 1984 Ky. Acts ch. 408, sec. 19, effective July 13, 1984.

Formerly codified as KRS 290.185.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.